

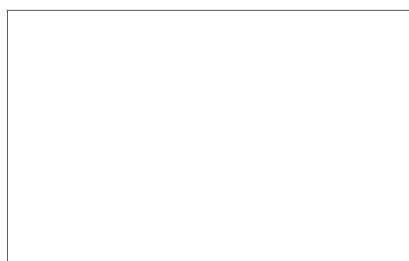
DPD-6935-59

23 October 1959

MEMORANDUM FOR THE RECORD

SUBJECT : Pricing Formula 1 July 1959 - 31 December 1959  
T & M Rates 29 June 1959 - 27 December 1959  
Lockheed Aircraft Corporation  
Contracts SP-1917 and SP-1918

1. The following individuals met on 5 October 1959 for the purpose of negotiating the pricing formula and T&M rates for the subject periods:



FOG Representative  
AF Auditor  
Project Contract Negotiator

Lockheed Aircraft Corp.  
Lockheed Aircraft Corp.  
Lockheed Aircraft Corp.

25X1

2. Due to the time schedule a formal audit report has not been received prior to the meeting. [redacted] indicated that the proposed labor rates in LAC's proposals of September 9, 1959 (DPD-6144-59 and DPD-6143-59) were acceptable. For overhead he recommended [redacted] These were arrived at by applying the normal disallowance factors. These figures were presented to LAC representatives. Due to very recent accounting changes LAC felt that these rates were unacceptable. Based on this information [redacted] visited the AF Resident Auditor.

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3. [redacted] returned and recommended to the undersigned an overhead rate of [redacted]. These rates were offered to [redacted] who felt that he should have [redacted] After further discussion the parties agreed to [redacted] for SP-1917. The following rates were agreed to for SP-1918.

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<u>Classification</u>	<u>Labor</u>	<u>Overhead</u>	<u>C &amp; A</u>	<u>Profit</u>	<u>Total</u>
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Flight Test Mechanic:

Home Base Rate

Field Rate

Shop Labor

Material Handler

Inspector

Design Engineer

Pilot

Salaried Engineers and  
Shop Technical - Field rate

Flight Test Engineer

Guard

Guard Captain -Day

Guard Captain - Night

25X1

Contract Negotiator

25X1

DPD-DD/P

Distr.

1-SP-1917 Prop Sec.

1-SP-1918 Prop Sec.

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25X1